

**BESSEMER AREA SCHOOL DISTRICT
2013-14 GENERAL FUND BUDGET
June 23, 2014**

REVENUES:

Local Sources :

Current Taxes	536,841.61
Delinquent Taxes	80.26
Interest & Penalties	5,458.89
Tuition	0.00
Earnings on Invest.	152.76
Donations	24,244.40
Loan Proceeds	125,000.00
USF Monies	5,380.90
Medicaid Reimbursement	0.00
Drivers Ed Receivable	11,750.00
Spec. Ed - GOISD Payment	85,298.89
GOISD - Rent	10,272.00
Athletic Revenue	29,457.37
Miscellaneous Revenue	<u>0.00</u>
Total Local Revenue	833,937.08

State Sources :

Prop A Obligation	1,553,256.00
Discretionary Payment	990,935.26
Headlee Data Collection	11,071.43
Foundation Equity Payment	22,373.50
MIP Reimbursement	28,018.57
MIP 147C Flowthrough	103,668.57
Best Practice	23,268.44
At Risk Grant	87,994.60
Performance Based Funding	13,407.37
Special Education Grant	148,332.68
Renaissance Zone	3,766.48
Technology Infra Grant	<u>4,485.00</u>
Total State Revenue	2,990,577.90

Federal Sources :

Small Rural Grant	11,817.00
Title I Grant	105,000.00
Title IIA Grant	30,792.00
School & Rural Grants/NFR	<u>13,717.19</u>
Total Federal Revenue	<u>161,326.19</u>
TOTAL REVENUE	\$3,985,841.17

July 1, 2013 - Unassigned F/B 0.00

**TOTAL REVENUE AND
FUND BALANCE**

Revenue - expenses	87,952.57
Assigned Fund Balance	<u>85,573.87</u>

**Anticipated Fund Balance
June 30, 2014** **\$173,526.44**

EXPENSES:

Elementary Inst.	981,926.66
MiBLSI Grant - Elem.	0.00
High School Inst.	951,493.74
MiBLSI Grant - Jr. High	0.00
4 Year Old Program	0.00
Special Education	340,978.53
Spec Ed - ARRA	0.00
At Risk	87,994.60
Title I	113,679.69
Title - ARRA	0.00
Title IIA	30,792.00
Title IID	0.00
Title II Part D Category II	0.00
Small Rural Grant	11,817.00
Guidance Counselor	98,593.87
Health Services	4.35
Library	0.00
Board of Education	32,753.52
Administration	143,247.52
Elementary Office	69,201.96
High School Office	146,666.60
Fiscal Services	10,252.96
Other Business Services	58,953.88
Operations & Maintenance	557,221.31
Pupil Transportation	109,632.53
Technology	53,072.20
Athletics Expenses	91,869.09
Transfers - Food Service	7,736.59

TOTAL EXPENDITURES **\$3,897,888.60**

Assigned Fund Balance as of July 1, 2013	\$139,037.00
(To be used for paying off long-term debt.)	
Less used 6/30/2014	53,463.13

Available Assigned Fund Bal. **\$85,573.87**