

**BESSEMER AREA SCHOOL DISTRICT
2014-15 GENERAL FUND BUDGET
June 23, 2014**

REVENUES:

Local Sources :

Current Taxes	520,000.00
Delinquent Taxes	100.00
Interest & Penalties	3,500.00
Tuition	0.00
Earnings on Invest.	200.00
Donations	8,000.00
Loan Proceeds	0.00
USF Monies	5,500.00
Medicaid Reimbursement	10,000.00
Drivers Ed Receivable	10,500.00
Spec. Ed - GOISD Payment	20,000.00
GOISD - Rent	0.00
Athletic Revenue	27,803.50
Miscellaneous Revenue	<u>0.00</u>
Total Local Revenue	605,603.50

State Sources :

Prop A Obligation	1,450,000.00
Discretionary Payment	1,007,000.00
Headlee Data Collection	10,000.00
Foundation Equity Payment	77,875.00
MIP Reimbursement	28,000.00
MIP 147C Flowthrough	103,000.00
Best Practice	21,360.00
At Risk Grant	89,000.00
Performance Based Funding	0.00
Special Education Grant	121,410.00
Renaissance Zone	3,780.00
Technology Infra Grant	<u>0.00</u>
Total State Revenue	2,911,425.00

Federal Sources :

Small Rural Grant	11,500.00
Title I Grant	117,600.00
Title IIA Grant	30,880.00
School & Rural Grants/NFR	<u>14,000.00</u>
Total Federal Revenue	<u>173,980.00</u>
TOTAL REVENUE	\$3,691,008.50

July 1, 2014 - Unassigned F/B 0.00

**TOTAL REVENUE AND
FUND BALANCE**

Revenue - expenses	<u>\$3,691,008.50</u>
	(337.42)
Anticipated Assigned Fund Bal	<u>114,476.44</u>
Anticipated Fund Balance June 30, 2015	\$114,139.02

EXPENSES:

Elementary Inst.	959,785.00
MiBLSI Grant - Elem.	0.00
High School Inst.	932,770.00
MiBLSI Grant - Jr. High	0.00
4 Year Old Program	0.00
Special Education	298,240.00
Spec Ed - ARRA	0.00
At Risk	89,000.00
Title I	117,600.00
Title - ARRA	0.00
Title IIA	30,797.00
Title IID	0.00
Title II Part D Category II	0.00
Small Rural Grant	11,500.00
Guidance Counselor	95,670.00
Health Services	200.00
Library	0.00
Board of Education	25,750.00
Administration	136,070.00
Elementary Office	72,800.00
High School Office	154,140.00
Fiscal Services	11,500.00
Other Business Services	64,750.00
Operations & Maintenance	430,977.00
Pupil Transportation	109,890.42
Technology	54,000.00
Athletics Expenses	93,670.50
Transfers - Food Service	2,236.00

TOTAL EXPENDITURES \$3,691,345.92

	Assigned Fund Balance	
	as of July 1, 2014 - anticipated	\$173,526.44
	(To be used for paying off long-term debt.)	
	Less used 6/30/2015	59,050.00
	Available Assigned Fund Bal.	\$114,476.44
	Anticipated	